



NEWS RELEASE

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TECHNOCOM CORPORATION® SECURES \$6.75M FINANCING

Fuels Company's Leadership in Wireless Location Operations Support Systems (OSS) and Business Support Systems (BSS) Solutions

LOS ANGELES, Calif.—March 31, 2004 -- TechnoCom Corp., a leading provider of wireless location Operations Support Systems (OSS) and Business Support Systems (BSS) solutions, today announced the completion of a \$6.75 million financing round. The investment was led by Timeline Ventures of San Diego, with other investors including Third Point Management Company, Titan Investment Partners and iSherpa Capital.

TechnoCom's wireless location service management and middleware platforms allow customers, including carriers and enterprise solution providers, to manage and leverage their wireless location infrastructures and services, reduce operating and capital costs, deliver superior levels of service, and enable the rapid deployment of new revenue-generating or productivity enhancing services.

“This financing will accelerate TechnoCom's expansion and its leadership in the wireless location Operations and Business Support Systems markets,” commented Dev Purkayastha, general partner of Timeline Ventures. “TechnoCom has consistently demonstrated its ability to maintain profitability and attract blue chip customers, even during periods of industry consolidation. The company is a perfect fit with our philosophy of investing in leading edge technology companies with strong management teams that have significant customer acceptance.”

Robert Schwartz, of Third Point Management, added: “Carriers and enterprise solution providers around the world are already using TechnoCom’s products to streamline their operations, generate new service revenues, enhance productivity and grow their subscriber base. The company is well positioned to capitalize on the multi-billion dollar wireless location Operations and Business Support Systems markets.”

TechnoCom’s chief executive officer, Mario Proietti, stated: “This partnership of strong investors provides TechnoCom with the necessary resources to more aggressively satisfy the needs of its North American customers, expand sales and business development efforts in Europe, Asia and Latin America, as well as speed the introduction of an expanded portfolio of Operations and Business Support Systems solutions.”

About Timeline Ventures

Headquartered in San Diego, Timeline Ventures is a venture capital firm that invests in early and expansion stage technology companies. Operating under a distinctive investment model, the firm is able to consider a very broad range of opportunities from startups to private placements in public entities. Typical investments range from \$500,000 to \$5 million in the first round. The firm is committed to working closely with management on the process of growing the enterprise to achieve agreed upon corporate goals. The Timeline Ventures team brings extensive experience in venture investing and business development processes to their portfolio companies. Over 50% of the companies invested in by Timeline Ventures partners have had successful exits. Visit www.timelineventures.com.

About Titan Investment Partners

Based in San Diego, Titan Investment Partners (TIP) seeks investments in development and later stage companies, leveraged buyouts, recapitalizations, restructurings and related situations where the combined expertise of the firm’s affiliated group can accelerate the creation and capture of value. The team is composed of operating executives that have a track record of managing all stages of corporate growth from start up to mature stages of public company growth. The fund invests primarily in private companies, committing \$1 million to \$3 million per investment. TIP partners with other private equity firms, when

appropriate, to meet the needs of its investee companies. TIP is an affiliate of Relational Group, which is comprised of, in addition to TIP, Relational Advisors (RA) and Relational Investors (RI). RA focuses on financial advisory services including mergers & acquisitions, private financings, shareholder matters, restructurings and crisis situations. With approximately \$2.3 billion under management, RI focuses on the proactive management of investments in under-performing publicly traded companies with market capitalizations in excess of \$1 billion. Visit www.tipfund.com.

About Third Point Management

Third Point Management Company L.L.C. oversees a family of investment funds focused on public and private growth and special situation investments. Third Point Management was founded by Daniel S. Loeb in 1995 and currently manages over \$1 billion in assets. Following the sale of Radia Communications to Texas Instruments in August 2003, Third Point Management has gone on to fund additional investments in the wireless and wireline semiconductor and infrastructure markets. Pipeline Ventures, Third Point's dedicated private equity arm, is currently investing in early and mid-stage start-ups in semiconductor, software, enterprise hardware, networking, and telecom equipment sectors in California. Daniel S. Loeb and Robert Schwartz are the Managing Members of Pipeline Ventures.

About iSherpa

iSherpa Capital is a venture capital firm making early stage investments in companies focused on wireless and supporting technologies. The domain expertise allows the firm to bring portfolio companies into the eco-system consisting of both established wireless industry players and other startups with synergies. iSherpa Capital brings extensive experiences in business operations, marketing, and finance to their portfolio companies. Working with the portfolio's management teams, the iSherpa team regularly assists these companies in financing, strategy, marketing and sales issues. iSherpa is headquartered in Denver, Colorado. Visit <http://www.isherpa.com>.

About TechnoCom

TechnoCom is a leading provider of wireless location Operations Support Systems (OSS) and Business Support Systems (BSS) solutions. TechnoCom offers carriers and enterprise solution providers a portfolio of wireless location service management products, carrier-grade middleware and a full suite of wireless enterprise solutions. These products enable customers to manage and leverage their wireless location infrastructures and services, reduce operating and capital costs, deliver superior levels of service, increase productivity, and rapidly deploy new revenue-generating services. Founded in 1995, TechnoCom has built a world-class team and reputation for domain leadership in location technology, wireless communications and location-based OSS and BSS. The company's customers include some of the world's largest wireless carriers and integrators including, among others, Alltel, ARINC, Nextel, Raytheon, SAIC, Sprint, Telus, Triton PCS and Verizon. With offices in Los Angeles and San Diego, California, TechnoCom was recently named one of the 50 fastest growing technology companies in Los Angeles by Deloitte & Touche. Please visit www.technocom-wireless.com.

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