



NEWS RELEASE

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**TECHNOCOM AND GRUPO SECUSAT FORM LATIN AMERICAN
JOINT VENTURE AND DELIVER LOCATION SERVICES PLATFORM**

New Partnership Delivers Hosted End-to-End Fleet Management Solution to Timetrac, a Subsidiary of Telcel Venezuela, One of the Largest CDMA Carriers in Latin America

Los Angeles, CA, USA – September 28, 2004 – TechnoCom Corp, the leading provider of wireless location Operations Support System (OSS) and Business Support System (BSS) solutions, and Venezuela-based Grupo SECUSAT announced today the formation of a joint venture between the two companies. The new alliance will operate as Secusat International (SI).

SI provides hosted, end-to-end private labeled wireless location fleet management, stolen vehicle recovery, security and risk mitigation service solutions for wireless operators, insurance firms and security companies across Latin America.

Concurrent with its launch, SI also announced it has deployed its first system for Timetrac, a subsidiary of Telcel Venezuela, one of the largest CDMA operators in Latin America. As exclusive supplier, SI has delivered a complete and hosted fleet management and security solution across Telcel's entire national footprint. This is the first end-to-end CDMA2000 1X fleet management location service offered directly by a carrier in Latin America.

SI incorporates TechnoCom's VeoLocation™ platform and Grupo SECUSAT's in-country installation, marketing, sales, training, monitoring, stolen vehicle recovery, and 24x7 customer support services. Combined, the two companies have created unmatched capability. VeoLocation offers a scalable, hosted web-based solution to minimize operational and installation complexities, allowing operators to quickly offer location-based revenue generating services under their own brand names. Its mapping technology features a

high performance, real-time mapping engine, report generator, and intuitive monitoring interface for managing fleet and consumer location solutions. A wide range of GPS (Global Positioning System) location mobile device options are available with VeoLocation, and can be configured across all wireless networks, including CDMA2000 1X, GSM/GPRS and iDENT™ networks. The in-vehicle devices support over-the-air programming, a sophisticated on-board alerting engine and assured data delivery.

“By forming Secusat International, we are now able to help reduce wireless implementation costs while improving time to market for service providers seeking efficient deployments and rapid commercial introduction of revenue generating location based services”, explained Masoud Motamedi, president of TechnoCom. “Service providers capitalizing on SI’s products and services can offer customized branded wireless services without making a significant investment to access untapped markets in Latin America.”

“The fleet management, security services and asset recovery solutions offered by SI provide the reliability, flexibility and value our customers demand”, says Dr. Alfredo Bertorelli M., president of Grupo SECUSAT. “By leveraging the unique strengths of each of the partners, SI provides its customers with all the necessary tools to cost effectively deliver and manage their location service business. The process is a seamless one for our customers.”

About Secusat International

Secusat International provides hosted, private-labeled wireless location fleet management, stolen vehicle recovery, security and risk mitigation service solutions to wireless carriers, insurance firms and security companies throughout Latin America. Its end-to-end solution reduces the cost of wireless location implementation and improves time to market for service providers seeking efficient deployments and rapid commercial introduction of high value revenue generating location services. SI is a joint venture between TechnoCom Corp and Grupo SECUSAT. For more information, please visit www.secusatinternational.com.

About TechnoCom Corporation

TechnoCom is the leading provider of wireless location Operations Support System (OSS) and Business Support System (BSS) solutions. TechnoCom offers carriers and enterprise solution providers a portfolio of wireless location service management products, carrier-grade middleware and a full suite of wireless enterprise solutions. These products enable customers to manage and leverage their wireless location infrastructures and services, reduce operating and capital costs, deliver superior levels of service, increase productivity, and rapidly deploy new revenue-generating services. Founded in 1995, TechnoCom has built a world-class team and reputation for domain leadership in location technology, wireless communications and location-based OSS and BSS. The company's customers include some of the world's largest wireless carriers and integrators including, among others, Alltel, ARINC, AT&T Wireless, Nextel, Raytheon, SAIC, Sprint, Telefonica de España, Telefonica Empresas S.A., Telus, T-Mobile, Triton PCS and Verizon. With offices in Los Angeles and San Diego, California, TechnoCom was named one of the 50 fastest-growing technology companies in Los Angeles by Deloitte & Touche for the past two years. TechnoCom has received investments from Timeline Ventures, Titan Investment Partners, Third Point Management and iSherpa Capital. For more information, please visit www.technocom-wireless.com.

About Grupo SECUSAT

Grupo SECUSAT partners with leading-edge technology companies to offer its corporate and private clients an array of diverse security and protection systems, training and a suite of general risk management and abatement consulting services. Founded in 1994, Grupo SECUSAT has assembled a highly qualified multi-disciplinary team of security professionals expertly trained by national and international investigation and intelligence organizations. Grupo SECUSAT assists organizations and individuals counteract the ever-increasing list of global threats to assets and persons through the training in different security-related segments, the creation of sophisticated simulation models and projects involving security, internal audits and assessments.

Through a strategic alliance with Empresa Telcel Celular C.A. de Venezuela, Grupo SECUSAT provides the installation of vehicle tracking AVL hardware and real-time stolen vehicle monitoring services. Grupo SECUSAT maintains a network of regional offices and infrastructure throughout Venezuela, including local emergency response teams which respond immediately to emergency situations for more than its 40,000 subscribers. For more information, please visit: www.gruposecusat.com.

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